



Investor Relations | Smithfield Foods USA, Global Food Company

Smithfield Foods Invests \$100 Million, Adds Approximately 250 New Jobs to Its Tar Heel, North Carolina Facility

SMITHFIELD, Va., Aug. 22, 2017 (GLOBE NEWSWIRE) -- Smithfield Foods, Inc. announced today it will build a new distribution center and expand its blast cell cold storage capabilities at its processing facility in Tar Heel, North Carolina. Smithfield will invest \$100 million and add approximately 250 new jobs to bring both projects to life. In addition to the new positions, additional employment opportunities will also be available within Smithfield's logistics partner.

"This expansion reflects the promising new era we're experiencing at Smithfield," said Kenneth M. Sullivan, president and chief executive officer for Smithfield Foods. "It supports our continued growth and helps us better serve our customers by providing additional capacity and optimizing our distribution footprint."

Smithfield will begin construction of the new distribution center this month. The new distribution center will be 500,000 square feet with 47,000 pallet positions. The blast cell cold storage expansion, announced earlier this year, is underway and will increase the facility's capacity by 140 million pounds. Both projects will be complete fall 2018.

"At Smithfield, we're constantly evaluating strategies to achieve greater operational efficiencies and make our supply chain more sustainable," said Dennis Organ, senior vice president, supply chain & direct store delivery (DSD) for Smithfield Foods. "This project will help us accomplish both goals while better serving our customers in the southeastern U.S."

Smithfield's Tar Heel facility is the largest pork processing plant in the world and produces fresh pork products for customers across the globe. Currently, the facility employs nearly 5,000 people and processes more than 30,000 hogs each day.

About Smithfield Foods

Smithfield Foods is a \$15 billion global food company and the world's largest pork processor and hog producer. In the United States, the company is also the leader in numerous packaged meats categories with popular brands including Smithfield®, Eckrich®, Nathan's Famous®, Farmland®, Armour®, John Morrell®, Cook's®, Kretschmar®, Gwaltney®, Curly's®, Margherita®, Carando®, Healthy Ones®, Krakus®, Morliny® and Berlinki®. Smithfield Foods is committed to providing good food in a responsible way and maintains robust animal care, community involvement, employee safety, environmental and food safety and quality programs. For more information, visit www.smithfieldfoods.com.

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