



Investor Relations | Smithfield Foods USA, Global Food Company

Smithfield Foods to Join Stewart-Haas Racing in 2018

SMITHFIELD, Va., Sept. 12, 2017 (GLOBE NEWSWIRE) -- Smithfield Foods, Inc. announced today it will join Stewart-Haas Racing (SHR) as a primary team sponsor beginning in 2018. The new driver who will be added to SHR's Monster Energy NASCAR Cup Series lineup in 2018 will be named at a later date.

Smithfield's sponsorship of the No. 43 Richard Petty Motorsports (RPM) race team will expire at the end of this year.

"Leaving RPM and joining SHR was a difficult decision, but one we believe will deepen our connection to NASCAR. We have enjoyed our relationship with Richard Petty over the past five years, but are excited to join SHR and explore new ways to leverage our NASCAR sponsorship. SHR has vast resources, both on and off the track, that will improve our competitiveness and strengthen Smithfield's position as a leading consumer packaged goods company. Smithfield will also benefit from SHR's connections with other food companies," said Kenneth Sullivan, president and chief executive officer.

Further details of Smithfield's agreement with SHR will be provided at a later date.

About Smithfield Foods

Smithfield Foods is a \$15 billion global food company and the world's largest pork processor and hog producer. In the United States, the company is also the leader in numerous packaged meats categories with popular brands including Smithfield®, Eckrich®, Nathan's Famous®, Farmland®, Armour®, John Morrell®, Cook's®, Kretschmar®, Gwaltney®, Curly's®, Margherita®, Carando®, Healthy Ones®, Krakus®, Morliny® and Berlinki®. Smithfield Foods is committed to providing good food in a responsible way and maintains robust animal care, community involvement, employee safety, environmental and food safety and quality programs. For more information, visit www.smithfieldfoods.com.

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