



Investor Relations | Smithfield Foods USA, Global Food Company

Smithfield Foods Completes Purchase of Dry Sausage Facility from Cargill

SMITHFIELD, Va., July 31, 2024 /PRNewswire/ -- Smithfield Foods has completed its purchase of a premier dry sausage production facility in Nashville, Tennessee, from Cargill. Terms of the agreement were not disclosed.

Smithfield is poised to continue to expand our packaged meats business in the rapidly growing dry sausage category.

The transaction fuels Smithfield's strategy of continued growth in the value-added packaged meats segment, adding dry sausage production capacity of 50 million pounds per year. Production from the Nashville facility will support Smithfield's existing portfolio of dry sausage brands including [Margherita](#), [Carando](#) and [Armour](#).

"With the added capacity from this facility, Smithfield is poised to continue to expand our packaged meats business in the rapidly growing dry sausage category," said Steve France, president of packaged meats for Smithfield Foods. "We are pleased to welcome the employees at Nashville to the Smithfield team and look forward to continuing to serve the facility's existing customers."

Smithfield has made formal offers of employment to all employees at the Nashville facility for the same positions they previously held, with a benefits package that includes comprehensive medical coverage, a free-tuition program and other benefits.

About Smithfield Foods, Inc.

Headquartered in Smithfield, Virginia, since 1936, [Smithfield Foods, Inc.](#) is a U.S. food company that employs more than 54,000 people in seven countries and partners with thousands of American farmers. As one of the world's leading vertically integrated protein companies, we are dedicated to producing "Good food.

Responsibly.®" to feed a growing world population. We believe in the power of protein to end food insecurity and have donated hundreds of millions of food servings to food banks, disaster relief efforts and community outreach programs in all 50 U.S. states. Smithfield boasts a portfolio of high-quality iconic [brands](#), such as Smithfield®, Eckrich®, Gwaltney® and Nathan's Famous®, among many others. For more information, visit www.smithfieldfoods.com and connect with us on [Facebook](#), [X](#), formerly known as Twitter, [LinkedIn](#), [Instagram](#) and [Threads](#).

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