

## PRESS RELEASE

### Smithfield Foods Added to Russell 1000 Index

**SMITHFIELD, Va., Mar 24, 2025** / -- Smithfield Foods, Inc., an American food company and an industry leader in value-added packaged meats and fresh pork, today announced that it has been added to the Russell 1000 Index, a key benchmark for large-cap U.S. stocks. The inclusion became effective after the market close on March 21, 2025, as part of the quarterly addition of eligible initial public offerings to the Russell Indexes.

The Russell 1000 Index includes the 1,000 largest publicly traded U.S. companies based on market capitalization and is widely used by investors as a benchmark for the performance of large-cap stocks. The Russell 1000 is a subset of the broader Russell 3000 Index, which covers the 3,000 largest U.S. stocks.

“We are honored to be included in the prestigious Russell 1000 Index,” said Smithfield President and CEO Shane Smith. “This inclusion is a testament to the hard work and dedication of our employees, and it reflects the strength and resilience of our business model. Being part of the Russell 1000 will help increase our visibility among institutional investors and help solidify our position as a leader in the consumer staples sector.”

Smithfield has seen significant operating profit growth in recent years, led by its Packaged Meats segment. The company remains focused on executing its strategic initiatives to drive further growth and value for shareholders.

The Russell 1000 Index is managed by FTSE Russell, a global leader in index and analytics, and is widely recognized by investors for its representation of large-cap U.S. stocks. Membership in the index is determined based on a range of criteria, including market capitalization, liquidity, and other factors.

#### **About Smithfield Foods**

Smithfield Foods, Inc. (Nasdaq: SFD) is an American food company with a leading position in packaged meats and fresh pork products. With a diverse brand portfolio and strong relationships with U.S. farmers and customers, we responsibly meet demand for quality protein around the world.

## **Forward-Looking Statements**

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical facts contained in this press release, including statements regarding our strategy, future financial condition, future operations, projected costs, prospects, plans, objectives of management, and expected market growth, are forward-looking statements. In some cases, you can identify forward-looking statements because they contain words, such as “may,” “will,” “shall,” “should,” “expects,” “plans,” “anticipates,” “intends,” “projects,” “contemplates,” “believes,” or “estimates” or other similar terms or expressions that concern our expectations, strategy, plans, or intentions. Specific forward-looking statements in this press release include our ability to execute our strategic initiatives to drive further growth and value for shareholders.

We have based the forward-looking statements contained in this press release primarily on our current expectations, estimates, forecasts and projections about future events and trends that we believe may affect our business, results of operations, financial condition and prospects. Although we believe that we have a reasonable basis for each forward-looking statement contained in this press release, the results, events and circumstances reflected in the forward-looking statements may not be achieved or occur, and actual results, events or circumstances could differ materially from those described in the forward-looking statements. We undertake no duty to update any statement made in this press release in light of new information or future events.

The forward-looking statements contained in this press release are subject to substantial risks and uncertainties that could affect our current expectations and our actual results, including, among others: (i) the cyclical nature of our operations and fluctuations in commodity prices; (ii) our dependence on third-party suppliers; (iii) our ability to execute on our strategy to optimize the size of our hog production operations; (iv) our ability to navigate geopolitical risks including increased tariffs on our exports, (v) our ability to mitigate higher input costs through productivity improvements in our operations, procurement strategies and the use of derivative instruments; (vi) our ability to compete successfully in the food industry; (vii) our ability to anticipate and meet consumer trends and interests through production innovation; (viii) compliance with laws and regulations, including environmental, cybersecurity and tax laws and regulations in the United States and Mexico; (ix) our ability to defend litigation brought against us and the sufficiency of our accruals for related contingent losses; (x) our ability to prevent cyberattacks, security breaches or other disruptions of our information technology systems; (xi) future investments in our business, our anticipated capital expenditures and our estimates regarding our capital requirements; (xii) our dividend policy and our ability to pay dividends; and (xiii) our status as a “controlled company” and any resulting potential conflicts of interest. A detailed discussion of these factors and other risks that affect our business is contained in our SEC filings, including our reports on Form 10-K and Form 10-Q, particularly under the heading “Risk Factors.” Copies of these filings are available online from the SEC or by contacting Smithfield’s Investor Relations Department at [ir@smithfield.com](mailto:ir@smithfield.com) or by clicking on SEC Filings on the Smithfield Investor Relations website at [investors.smithfieldfoods.com](http://investors.smithfieldfoods.com).

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